

Greater Dallas Restaurant Association



Issue:

Credit and Debit Card Receipt Clarification Act of 2007 (Introduced in House)

Message:

The Greater Dallas Restaurant Assoc. supports the passage of HR 4008. The bill would provide a technical correction and provide clarification for what information is allowed to be printed on a credit card receipt. Currently, some credit card companies are printing the last four digits of a credit card number, as well as the expiration date. Voiding out the first digits in the transaction is ample protection to prevent credit card theft or fraud. Having the expiration date present, does not put the credit card user at further risk.

Background:

In 2003, Congress enacted FACTA (the Fair and Accurate Credit Transaction Act) which was intended to prevent identity theft by removing certain information from a credit card receipt. Despite almost universal compliance with FACTA in the retail industry, over 3000 class actions have been filed seeking damages against retailers who removed all but the last 4 numbers of the credit card numbers from their credit card receipts but failed to remove the expiration numbers of the credit cards. While all of these suits allege a violation of FACTA, none of the suits indicate that any of the class members have had their identities stolen as a result of the failure to remove the expiration dates. The suits do however include claims for attorney's fees which could range in the millions.

Details:

H.R.4008

Title: To amend the Fair Credit Reporting Act to make technical corrections to the definition of willful noncompliance with respect to violations involving the printing of an expiration date on certain credit and debit card receipts before the date of the enactment of this Act.

Sponsor: [Rep Mahoney, Tim](#) [FL-16] (introduced 10/30/2007) [Cosponsors](#) (24)

Latest Major Action: 1/11/2008 Referred to House subcommittee. Status: Referred to the Subcommittee on Financial Institutions and Consumer Credit.

Contact:

Jamee Green – Greater Dallas Restaurant Assoc. – 972-671-4372

House Financial Services Committee - Democratic Staff
2129 Rayburn House Office Building
Phone: (202) 225-4247